



PRECASH ISSUES 20 MILLIONTH ELECTRONIC PAYMENT CARD Benchmark Reached for Nation's Most Comprehensive Payment Solutions Network

WHAT: PreCash Inc. announced in June 2005 that it has facilitated transactions for 20 million cash-based consumers, 3.5 million in the last year. These transactions include prepaid and postpaid payments and deposits facilitated for customers who may otherwise have had difficulty obtaining mobile phone service. PreCash processes more than \$1 billion annually on its nationwide network, which includes more than 27,000 retail locations.

WHY: PreCash, the nation's leading cash payment network, in January announced an expansion of its service provider offerings. The company has set the standard in electronic bill pay and prepaid space, and now offers a prepaid debit card option as well — the Vision Prepaid MasterCard® Card. With its recent product growth, PreCash has solidified its position as the nation's most comprehensive network for prepaid refill, bill payment and prepaid debit products aimed at the cash-centric consumer segment, which includes more than 65 million people in the United States.

MORE: To arrange an interview or for additional details, please contact Jami Mabile at 713.224.9115 or jami@dpwpr.com

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers transact cash payments for postpaid and prepaid subscription-based services. From its more than 27,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have a credit card or bank account. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash offers bill pay, prepaid refill and prepaid debit products, allowing retailers to utilize one simple system for all of their cash-based transaction needs. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, Ace Cash Express, 7-Eleven and more than 10,000 independent retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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