



FOR IMMEDIATE RELEASE

CONTACT:
Jeff Fowler
PreCash, Inc.
713-600-2350
jeffrey.fowler@precash.com

**ERNST & YOUNG RECOGNIZES PRECASH CEO JOHN CHANEY AS HOUSTON
AND GULF COAST AREA ENTREPRENEUR OF THE YEAR**

*Chaney Receives Ernst & Young Entrepreneur Of The Year® 2009 Award in
Financial Services Category*

HOUSTON, (June 23) – PreCash, Inc., a leading provider of prepaid debit cards and payment solutions for cash-based consumers, today announced that John Chaney, Chairman and CEO, received the Ernst & Young Entrepreneur Of The Year® 2009 Award in the financial services category in the Houston and Gulf Coast Area. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who have proven themselves through innovation, financial performance and personal commitment to their businesses and communities.

According to Chaney, "Receiving the Entrepreneur Of The Year Award is a clear sign of the growing value of prepaid debit cards to consumers who want control and access to their money in faster, easier, and better ways. With the introduction of the Vision PremierSM Prepaid Visa[®] Card with Direct Deposit, we are giving cash-based consumers the financial freedom to make everyday transactions like pay bills and purchase groceries. Thanks to Ernst & Young for recognizing the achievements of our employees and partners."

"We are proud to recognize the achievements of John Chaney," said Doug Bogart, Ernst & Young LLP Entrepreneur Of The Year Program Director for the Houston and Gulf Coast Area. "Winners of the Entrepreneur Of The Year award build leading businesses and contribute significantly to the strength of our region's economy. Their success helps our area grow stronger."

Chaney was selected by an independent panel of judges, and the award was presented at a gala event at the InterContinental Houston Hotel on June 18, 2009. He is now eligible for consideration for the Ernst & Young LLP Entrepreneur Of The Year 2009 national program. Award winners in several national categories, as well as the overall national Ernst & Young



Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 14, 2009. The awards are the culminating event of the Ernst & Young Strategic Growth Forum, the nation's most prestigious gathering of high-growth, market-leading companies.

More information on PreCash and the Vision Premier Card is available at www.precash.com or www.visionprepaid.com.

About PreCash, Inc.

PreCash provides convenient, real-time payment solutions that convert cash into electronic payments for consumers who do not use traditional payment methods such as credit cards or bank accounts. PreCash offers the Vision Premier® Prepaid Visa® card and other prepaid Visa and MasterCard® products, prepaid debit card program management services, real-time cash bill payments, prepaid wireless refills, payroll card products and more. The company places more than 30,000 prepaid debit cards in the market monthly and services more than 30,000 national retail, wireless dealers and independent retail locations nationwide. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon. For more information, visit www.precash.com, or www.visionprepaid.com.

About Ernst & Young's Entrepreneur Of The Year® Awards Program

Ernst & Young's Entrepreneur Of The Year® Award is the world's most prestigious business award for entrepreneurs. The award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, the Ernst & Young Entrepreneur Of The Year® award celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

###