



FOR IMMEDIATE RELEASE
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**PreCash Partners with DIRECTV
Bill Pay Option to Benefit DIRECTV Customers as Partnership
Further Expands the PreCash Product Line**

HOUSTON — PreCash has signed an agreement with DIRECTV to provide DIRECTV customers with an easy, user-friendly, alternate method of paying their bills. Through PreCash, a reusable, electronic payment card option will now allow customers to easily make DIRECTV account payments at select retail locations. The PreCash DIRECTV payment option is available to all DIRECTV customers.

The PreCash Card is linked to the DIRECTV customer's account and enables them to make a payment at select PreCash-enabled locations. A customer simply pays the cashier the desired amount (plus the convenience fee). Then, the cashier swipes the card through the point-of-sale (POS) device and enters the amount of the payment. When approved, a receipt with an authorization number is printed and the payment amount will automatically be credited to the cardholder's DIRECTV account.

"We are very excited to offer this service," said PreCash CEO John Chaney. "It's a great win for our respective companies, but most importantly, it benefits DIRECTV's cash-paying customers by delivering greater convenience and faster service."

Electronic payments across the country are expected to grow from 33% of the consumer payments mix in 2002 to 43% by 2007 according to a new report from market research publisher Packaged Facts titled "Third-Party Processing in North America."

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The cards are available at any PreCash-enabled location. Customers may either use a non-personalized card, available for purchase at the store or allow the merchant to order them a personalized card, which would arrive by mail in seven to 10 days.

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers collect cash payments for postpaid and prepaid subscription-based services. From its more than 25,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have a credit card or bank account. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, 7-Eleven and 5,200 independent wireless retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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