



FOR IMMEDIATE RELEASE
June 29, 2005

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**PreCash CEO John Chaney Finalist in Ernst & Young
Entrepreneur of the Year 2005 Awards in Houston**
Chaney honored as one of 27 Gulf Coast finalists, four in the category of finance

HOUSTON, TX —PreCash, Inc., one of the nation's leading cash payment networks, announced that President and CEO John Chaney was a finalist in the financial services category of Ernst & Young's Entrepreneur of the Year Awards for Houston and the Gulf Coast region.

The Ernst & Young Awards honor businessmen and women with vision, leadership and the ability to start and expand successful businesses. Awards are granted locally, with local finalists going on to compete on the national level and national winners from more than 30 countries competing for the World Entrepreneur of the Year title.

In Houston, awards were granted in June in eight categories: financial services, energy services, energy exploration and production, consumer and industrial products, IT services, business services, master entrepreneur and supporter of entrepreneurship. Chaney was selected as a finalist based not only on his tenure with PreCash but also on his history as CEO of TeleCheck Services Inc., whose growth he guided from a small independent franchise to the world's leading check acceptance provider with annual revenue of several hundred million dollars

"It was an honor to be nominated and selected as a finalist," Chaney said. "Being included in a group of so many outstanding, innovative businessmen and women is invigorating."

Finalists and winners were selected by a panel of judges that included: Joe Gillen, CEO of Pinnacle Financial Strategies; Kurt G. Keene, managing director of RSTW Partners; Larry Krieg, vice president of finance for CITGO Petroleum Corp.; Suzanne L. Kupiec, senior vice president and chief risk officer of Reliant Energy; B. Gaines Matthews, investor; Gordon Menard, executive vice president and adviser of

Redstone Cos.; and Richard M. Scruggs, director of the Center for New Ventures and Entrepreneurship, Mays Business School, Texas A&M University.

Award sponsors included the Ewing Marion Kauffman Foundation, Amegy Bank of Texas, *The Houston Business Journal*, Fulbright & Jaworski LLP and Marsh.

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers transact cash payments for postpaid and prepaid subscription-based services. From its more than 27,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have credit cards or bank accounts. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash offers bill pay, prepaid refill and prepaid debit products, allowing retailers to utilize one simple system for all of their cash-based transaction needs. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, Ace Cash Express, 7-Eleven and more than 10,000 independent retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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