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PreCash Named to Fast Tech 50 List in Houston Business Journal

HOUSTON – (December 10, 2004) – Houston’s Top 50 Fastest Growing Technology Companies were honored at a luncheon presented by the *Houston Business Journal*. PreCash ranked 18th on the list, scoring a 49.9 percentage increase in revenue in 2003 from 2002. Revenues grew to \$11.8 million, up from \$7.8 million in the previous year.

Some of this year’s Top 50 honorees included Tanox, Inc., Acorn Systems and Pinnacle Financial Strategies. Over 600 men and women in the technology community gathered to cheer on this year’s Fast Tech 50 where the rankings were announced for the first time to the public.

“It is a real pleasure to be recognized on the Fast Tech 50. The hard work that our team has done over the last several years has turned into satisfied customers, said John Chaney, PreCash President and CEO. “Our customers in turn have rewarded us with the increased sales that fueled our fast growth.”

Honorees and their organizations were profiled in the **Fast Tech 50** special section available exclusively in the *Houston Business Journal’s* November 5th issue. This section includes success stories of some of the most recognized technology companies in Houston’s business community.

The event was hosted by the *Houston Business Journal* and was presented by PKF of Texas. It was co-sponsored by Administaff, Frost Bank, Jackson Walker, Pierpont Communications, Rice Alliance, the Houston Technology Center and Wild Blue Pictures.

About PreCash

PreCash has built the industry’s leading payment network that revolutionizes the way retailers and service providers collect cash payments and deposits for prepaid or postpaid subscription-based services. From its more than 22,000 retailers, PreCash is able to provide electronic access to the payment system to over 50 million Americans who do not have a credit card or bank account. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. Founded in 1998, PreCash is headquartered in Houston, Texas, with offices in Portland, Oregon and Atlanta, Georgia. For more information, visit www.precash.com.

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