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PreCash Becomes Exclusive Cash Payment Processor for Sprint LTD Company Partners With Division Serving Nearly 7.7 Million Lines Across 18 States

HOUSTON, TX — PreCash Inc., one of the nation's leading cash payment networks, announced that it has become the exclusive cash payment processor for Sprint Local Telecommunications Division, which provides local, long-distance, broadband and video services to nearly 7.7 million access lines in 18 states.

There are approximately 140,000 Sprint LTD customers that prefer to pay their monthly phone bills in cash. PreCash retailers in these states have been enabled to accept payments: Florida, Indiana, Kansas, Minnesota, Missouri, Nebraska, Nevada, New Jersey, North Carolina, Ohio, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Virginia, Washington and Wyoming.

PreCash serves a wide range of telecommunications services providers including Sprint PCS and local and long distance services. With the addition of Sprint LTD, PreCash marks its first foray into the local, long distance, broadband and video industry.

"With the signing of this contract, PreCash is moving into new territory, which is always exciting," said Randy Templeton, senior vice president of marketing for PreCash. "We can provide a convenient way for Sprint LTD to service its cash-paying customers, and we look forward to growing the number of retailers that accept payments for Sprint LTD services."

PreCash provides retailers with a revolutionary comprehensive system for both prepaid and postpaid cash payments, as well as a prepaid debit card option. For a complete list of our service providers, go to www.precash.com/products/products.php.

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers transact cash payments for postpaid and prepaid subscription-based services. From its more than 27,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have credit

cards or bank accounts. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash offers bill pay, prepaid refill and prepaid debit products, allowing retailers to utilize one simple system for all of their cash-based transaction needs. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, Ace Cash Express, 7-Eleven and more than 10,000 independent retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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