



FOR IMMEDIATE RELEASE
January 4, 2006

CONTACT: Jami Mabile
Dancie Perugini Ware
Public Relations
713.224.9115 office
713.269.1536 cell phone

**SPRINT PCS AND NEXTEL CASH CUSTOMERS
TO REAP BIG BENEFITS FROM MERGER
PreCash Electronic Payment System to Also Accept Deposits**

HOUSTON, TX - PreCash announced today that its national network of retail merchants will begin accepting cash bill payments and deposits for new service from Nextel customers due to the recent Nextel/Sprint merger. This marks the first time Nextel's 17 million subscribers will have access to PreCash's electronic bill payment method.

PreCash's four-year relationship as Sprint PCS' cash payment processing vendor will now allow Nextel subscribers to benefit through a variety of convenient payment locations of national retailers and local wireless stores around the country. The new partnership will provide more than 30,000 payment locations for Sprint and Nextel consumers.

A key advantage for retailers is the ability to allow deposits to be paid through the PreCash system, without the prerequisite of a debit or credit card. The addition of a deposit program can significantly boost a wireless store's monthly revenue by offering retailers the opportunity to sell a phone to a customer who may otherwise have been turned away because they lacked a satisfactory credit history.

"The multitude of payment locations offers incredible convenience and service for Sprint and Nextel customers who want to pay their bill with cash." said Randy Templeton, PreCash Senior Vice President of Marketing. "The merger supports our strategy of continuing to expand the number of convenient locations for cash-paying customers to pay their bills and start new service."

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers transact cash payments for postpaid and prepaid subscription-based services. From its more than 30,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have credit cards or bank accounts. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash offers bill pay, prepaid refill and prepaid debit products, allowing retailers to utilize one simple system for all of their cash-based transaction needs. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, Ace Cash Express, 7-Eleven and more than 15,000 independent retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

#

© Copyright 2005, PreCash Corporation. All brands or products mentioned are trademarks or registered trademarks of their respective holders and should be treated as such. All rights reserved