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PreCash, Leading Provider of Prepaid Debit Cards, Promotes Steve Taylor to Chief Operating Officer

HOUSTON, Mar. 16, 2010 – Steve Taylor is being promoted to chief operating officer of PreCash, Inc., a leading provider of [prepaid debit cards](#) and payment solutions for cash-based consumers. In his new role, Taylor assumes responsibility for the company's operational and financial arms.

Taylor joined PreCash in 2002 as director of finance, and most recently served as executive vice president of operations and chief financial officer (CFO). He continues to serve as its CFO.

"As Steve's role with PreCash has grown, he's demonstrated outstanding leadership," said John Chaney, PreCash's chairman and chief executive officer. "He consistently drives improvement in areas under his influence, and has helped PreCash explore new markets while strengthening existing businesses. Steve has been part of a team that has helped PreCash grow its revenue by more than 450 percent during the last five years, earning recognition from *Inc.* magazine and Deloitte."

Before PreCash, Taylor served as CFO for Assembletech and vice president of finance at TeleCheck. Taylor is a Certified Public Accountant with a Bachelor of Science in Accounting from Northern Arizona University.

More information on PreCash and its Vision Visa[®] Prepaid Cards is available at www.precash.com or www.visionprepaid.com.

About PreCash, Inc.

PreCash provides convenient, real-time payment solutions that convert cash into electronic payments for consumers who do not use traditional payment methods such as credit cards or bank accounts. PreCash offers its line of Vision Visa[®] Prepaid Cards and other prepaid Visa and MasterCard[®] products, prepaid debit card program management services, real-time cash bill payments, prepaid wireless refills, payroll card products and more. The company has more than 5 million active customers and services more than 25,000 national retail, wireless dealers and independent retail locations nationwide. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon. For more information, visit www.precash.com or www.visionprepaid.com.

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