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CONTACT: Jami Mabile
Dancie Perugini Ware
Public Relations
713.224.9115

PreCash Launches T-Mobile Bill Pay Option High Product Demand and PreCash Patented Technology Create Successful Market Entry

HOUSTON — PreCash Inc., one of the nation's leading cash payment networks, has successfully added T-Mobile bill pay to its nationwide retailer network. This new payment option, which is also available through T-Mobile distributors, delivers a convenient and reliable alternative to T-Mobile customers wishing to pay their bills in cash.

With this move, PreCash now offers retailers a comprehensive system for all T-Mobile cash transactions—bill pay as well as prepaid refill. The program provides T-Mobile distributors a faster, more accurate process for servicing their cash customers, resulting in higher loyalty and sales from their current cash-based customers and furthering their efforts to gain new customers. At the same time, cash-centric customers can now securely pay each month's phone bill or reload a prepaid account without visiting a specific T-Mobile store or filling out time-consuming paperwork associated with money orders.

"PreCash is pleased that the launch of the T-Mobile bill pay option has been met with such enthusiasm from all parties involved — retailers, consumers and T-Mobile, which is making great efforts to ensure the success of the program," said John Chaney, president and CEO of PreCash. "We have been able to work with T-Mobile to develop a solution that makes its bill pay options for cash customers more accessible and valuable to both the company and the consumer."

With PreCash's patented system, the consumer carries a permanent identification card, which is swiped by a retailer to access an account. The consumer gives the retailer the exact amount that is to be applied to the account, and T-Mobile receives payment within two hours.

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As part of T-Mobile's efforts to promote the PreCash bill pay option to the cash-centric segment of its customer base, the company is offering point-of-purchase information in stores and is working to educate its sales force about the benefits of PreCash for the cash consumer.

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers collect cash payments for postpaid and prepaid subscription-based services. From its more than 25,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have a credit card or bank account. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, 7-Eleven and 5,200 independent wireless retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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