



FOR IMMEDIATE RELEASE
June 27, 2005

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PreCash Signs 18 T-Mobile Masters to Sell Product Offering Over 8,000 Wireless Industry Retailers to Receive Direct PreCash Sales Push

HOUSTON — PreCash Inc., one of the nation's leading cash payment networks, has signed contracts with 18 T-Mobile masters, drastically ramping up their sales force to promote PreCash to more than 8,000 retailers nationwide. The infusion of a skilled team proficient in the PreCash product and benefits, combined with a targeted information campaign, promises the addition of new retailers and rapid growth of T-Mobile payments.

"We are excited to have this outstanding extended sales force to help spread the word about more efficient, convenient, and revenue-generating options for T-Mobile merchants," said Calvin Williams, Executive Vice President of Sales and Marketing. "The T-Mobile masters will enable retailers to streamline their business and increase profits, while in turn, better serve the T-Mobile customer."

A master is a sales company that functions as a channel between a service provider, such as T-Mobile, and a group of independent retailers. Once contracted with PreCash, the master provides a nationwide sales force for the company by including the PreCash payment network as part of the offerings available to its retailer base. The master is able to build additional value to his retailers by not only providing them a range of T-Mobile products and news, but also tuning them in to PreCash as an efficient way to generate additional revenue and keep cash-based T-Mobile customers satisfied and loyal.

PreCash recently announced the addition of T-Mobile to their nationwide retailer network, offering a comprehensive system for all T-Mobile cash transactions—bill pay as well as prepaid refill. The program provides T-Mobile retailers a faster, more accurate process for servicing their cash customers, resulting in higher loyalty and sales from their current cash-based customers and furthering their efforts to gain new customers. The retailer also benefits from a reduction in both churn and charge-backs as cash-centric customers are able to easily manage their accounts and transactions with cash

through the PreCash network. At the same time, cash-centric customers can now securely pay each monthly T-Mobile wireless bill or refill a prepaid account without visiting a specific T-Mobile store or filling out time-consuming paperwork associated with money orders.

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers transact cash payments for postpaid and prepaid subscription-based services. From its more than 27,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have a credit card or bank account. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash offers bill pay, prepaid refill and prepaid debit products, allowing retailers to utilize one simple system for all of their cash-based transaction needs. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, Ace Cash Express, 7-Eleven and more than 10,000 independent retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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